

Report for Oromahoe 18R2B2B2 Trust. October 17th 2015

Forestry

The trees are doing well and a disease assessment will be undertaken in the spring. Currently the Government have available a scheme whereby they will pay a grant to help establishment of new forest plantings in return for allocating the carbon credits for the first 10 years of the forest life.

New forest plantings have decreased from 55,000ha in 1990 to just 3,000ha last year. This could be an alternative for poor or less productive land.

Emissions Trading Scheme

Carbon has been holding steady at \$6.80/tonne

Insurance

A comprehensive review of the Trust insurance portfolio was undertaken this year. This came about with a beneficiary questioning the value the Trust were getting from their existing supplier.

Quotes were sought from a broker and an opposition insurance supplier.

The results were collated and the Trusts existing supplier came out on top in all areas. The Trust currently uses FMG, a specialist rural insurance provider and will undertake another review in 2 years.

OSH

New OSH legislation has been passed and will become law on 4th April 2016. The implications for the Trust and Trustees are huge. A major review of the Trust OSH policy will have to be completed before the new act becomes law.

Mike Nesbit