

OROMAHOE

FINANCIAL REPORT

	<u>2016</u>	<u>2015</u>
Assets	10,335,079	9,936,155
<i>Made up from:</i>		
Shareholders Funds	9,875,181	9,587,122
Liabilities (Borrowing)	<u>459,898</u>	<u>349,033</u>
	10,335,079	9,936,155

The Liabilities of the Trust have increased by \$111,504 over the past year. This is offset by the increase in Current Assets \$427,924, with an overall increase in Working Capital of \$316,420.

Cash Surplus has increased by \$153,813, while pre-tax profit has increased by only \$4,259. This is due to livestock variations.

Returns on beef have continued to be pleasing with the average sale per head similar to last year. Purchases have increased per head mainly due to the purchase of older animals.

Sheep have continued to drop back further.

A good result and a good financial position.

Suzette Neeley