

AGM Minutes Oromahoe 18R2B2B2 Trust

MINUTES OF THE ANNUAL GENERAL MEETING of the OROMAHOE 18R2B2B2 TRUST dated 19 October 2019 held at Oromahoe Marae, Porotu Road, Oromahoe.

Opened by Sid Parata at 10am with Karakia, Mihimihi, followed by cup of tea and a time for registration and reading of the reports.

Present:

Wiremu Tane	Trustee Chairperson
Merle Tipene	Trustee
Geneva Proctor	Trustee
Bill Ashby	Trustee
Phillipa Wynyard	Trustee
Lucy Taurua-Mason	Trustee

In attendance:

Sam Kidd	Farm Manager
Angela Edwards	BDO Accountants

Attendance List is attached.

Apologies:

Renata Tane, Phillip Tane, Linda O'Grady, Mr Shane, Sophia Takimoana, Alice Hirini, Peter Baltus, Ruth Derwin, Ngahuia Apiata, Sandra Starr, Atareria Kere-Rameka, Lani Apiata, Barbara Collier, Marsha Davis, Charles Baker, Perry Baker, Dion Baker, Charmaine Hepi, Merata Kawharu, Puke Taituha, Piri Taurua, Mark Katterns, Margaret Pickering, Miriama Schreurs, Josie Hati, Bessie Cherrington, Albie Taurua, Erana Tane, Jacqueline Jellick, Isabel Aprea.

RESOLUTION

MOVED that "Apologies be accepted"

Sid Parata / Mary Waiomio

Carried

Minutes of Previous Meeting:

Taken as being read.

The floor was asked for any amendments to the minutes by way of addition or deletion:

Correction to the list of Apologies: Should be "Charmaine Hepi", not "Emma"

Page 12, Grants Report, point 2: correction to spelling "Mary Waiomio"

Page12, General Business, point 4: correction to spelling "Tai Tokerau"

RESOLUTION

MOVED that "Minutes of Oromahoe Trust Annual General Meeting held on 27 October 2018, are recorded as a true and correct record".

Sid Apiata / Whati Rameka

Carried

Matters Arising from Minutes:

No items arising.

Wiremu advised the floor that the agenda will be rearranged, and the Financial Report will be presented next by Angela Edwards to allow her to be able to leave for another appointment. Angela thanked the floor for their understanding and proceeded to present the report.

FINANCIAL REPORT to 30th June 2019

Report and audited Financial Reports tabled.

NOTED:

1. Wiremu noted that stock losses have reduced greatly in comparison to last year. Sam advised that death and missing totals are recorded separately.
2. Hapeta Rameka asked if shares have a monetary value, if not, can they be valued? Can a dividend be paid out to beneficiaries.
The Trust is an Ahu Whenua Trust and does not have the ability to pay dividends to do so we would have to change the status of the Trust. Plan to hold more meeting to get direction from the beneficiaries to review our strategic plan and Trust Order.
3. Emma Hepi asked queried the use of consultants.
Wiremu advised that consultants were used to assist the trustees with matters on specialised issues.
4. Wiremu advised that the Trust is asset and cash rich which is very unusual for a Maori trust.
5. Wiremu asked whether there were any other matters (none were raised).

RESOLUTION

MOVED that "the Financial and Audit reports be received"

Sid Parata / Joyce Baker

Carried

TRUSTEE REPORT:

Report from AGM tabled.

1. Trust Strategic Plan and Trust Order – trustees are committed to making this happen with the collaboration of beneficial owners at arrange hui throughout the coming 12 months.
2. Diversification is being given consideration by trustees. Discussion will be had with beneficiaries about different options available.

RESOLUTION

MOVED "that Trustee report be received"

Whati Rameka / Mary Waiomio

Carried

FARM MANAGER REPORT:

Report tabled and read by Sam Kidd

NOTED:

1. Hirini acknowledged Sam for his contributions to caring for the whenua.
2. Solar energy or wind power while environmentally friendly may not generate enough energy to run the farm because of the farms' size. The cost of batteries would not make it cost effective because we would need a lot.

3. There is no way to screen animals for Mycoplasma Bovis, but every effort is being made to ensure animals purchased are from virus free herds.
4. Currently require one Senior Shepherd. Positions requires someone who has 2 -3 years' experience. Experienced workers are not answering ads. Discussion around cadetship and "Gateway Scheme" options.
ACTION: Implement Cadetship into Strategic Plan.
5. Discussion around an issue regarding fencing of land in Porotu Rd. ACTION: Investigate issue in that area.
6. Hapeta asked what is being done about the waste going into the waterways.
All waterways on the farm have been fenced as required by local governance.
7. Less farm expenses, increase in profits, operations have been done very well. Wiremu thanked Sam for stabilising the farm.

RESOLUTION

MOVED that "Farm Manager's Report be received"

Maurice Penney / Emma Hepi

Carried

GRANTS REPORT

NOTE:

1. Wiremu Tane apologised that Bessie Cherrington has not been paid the correct amount.
2. Confirmed that one person in a Whanau trust is eligible for the Over 60's grant. The Whanau Trust must advise at time of application that they approve of the payment.
3. Shareholders should contact MLC if they wish to amalgamate shares.
4. Joyce Baker asked for her application for an Over 60's grant to be investigated.
5. Grant applications are open till 31 March 2020. Beneficiaries were asked to get their applications completed as soon as possible.
6. Whati Rameka gave an update to his son and niece's education progress and expressed his thanks to Oromahoe Trust for supporting the education of his family.
7. Hirini Tane has completed his study and furnished a report which will be placed on the Oromahoe Trust website. He is planning to put parts of his thesis into a booklet for whanau to read.

RESOLUTION:

MOVED that "the Grants Report be received"

ELECTION of TRUSTEES

Section 28 Clause (6) (a) the quorum for such a meeting shall be at least 30 beneficial owners present personally or by proxy at the meeting;

Wiremu advised that we do not have 30 beneficial owners present to conduct the trustee election. A recount was completed which confirmed that there were only 15.

Discussion was had about how an amendment can be made to the Clause in the Trust Order. A motion may be made at an AGM but until it is accepted by MLC it is unlawful to act upon. It was suggested that a Special General Meeting be arranged as soon as possible to hold the election. It was also suggested that a wananga be held on the same day to discuss the Strategic Planning and Trust Order.

Kahu advised that the marae was available on January 18th 2020, February 1st, 15th and 29th 2020.

It was suggested that the meeting be held on a Sunday this year, but the marae is not available for meetings on a Sunday. It was suggested that another venue is sought, but this was not accepted. It was suggested that the meeting is held separate to the wananga and on a weekday, but this was not accepted.

Hapeta did not agree that election could not be held today.

RESOLUTION: MOVED that “elections take place today”. Hapeta Rameka / Kathleen Pihema	Defeated
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After further discussion the floor agreed to hold the Election on Saturday 29 February 2020 at Oromahoe marae.

The meeting will be duly notified as per the Trust Order and all present were to encourage their whanau to attend.

GENERAL BUSINESS

1. Joyce Baker called for a meeting TeTiB7 shareholders.
Hapeta Rameka said a meeting had already been held.
2. Debbie Tane asked for a timetable of beneficial meetings.
3. Wairemana Taurua asked for help to complete the succession process. This topic could be added to the wananga.
4. Wiremu Tane invited those able to meet at the Otiria School tomorrow at 10am to attend Petara (Bomber) Brown tangi at Matawaia.

There being no further business, Wiremu thanked the beneficiaries for their attendance.

Hymn: Ma Te Marie

Meeting closed with a karakia

Closed at 3.17pm.